

Ongoing Requirements

- Captive's principal place of business in Missouri.
- An annual board meeting held in the state.
- At least one member of the board is a state resident.
- A resident agent for service of process.
- At least 35% of assets are held in a State or Federal bank in Missouri.
- Use of approved service providers.
- Material changes in the business plan must be filed for prior approval.
- Material changes in rates must be filed within 30 days of adoption.
- All proposed dividends must be filed for prior approval.
- Loans with or investments in affiliated companies must be filed for prior approval.
- Organizational changes such as mergers, consolidations, redomestications are in compliance with Holding Company Statutes as they apply.
- Before March 1st each year an annual filing is due. Consists of financial statements certified by two officers using Missouri prescribed format.
- Renewal Fee before April 1st, (March 1st for SPLRC's) renews license until April 1st of the next year. Fee is deductible from premium taxes.
- June 30th, Audited Financials, including Actuarial Certification of Reserves